Consensus - Pre-Q3 2022 results - Sep PANDÖRA

DKK million	Q3 2022					FY 2022					
	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr	
Reported revenue	5,158	5,167	5,349	5,007	14	26,164	26,096	27,043	25,842	14	
Revenue growth, % local currency	3%	3%	9%	1%	14	7%	6%	12%	4%	14	
Organic revenue growth, %	2%	1%	4%	-1%	14	5%	5%	7%	3%	14	
Sell-out growth incl. temporarily closed stores	0%	0%	2%	-3%	10	3%	3%	4%	1%	10	
Gross profit	3,905	3,893	4,065	3,757	14	19,889	19,850	20,324	19,646	14	
Gross margin	75.7%	76.0%	76.7%	73.1%	14	76.1%	76.0%	76.7%	75.7%	14	
EBIT (After IFRS 16)	962	962	1,043	851	14	6,566	6,564	6,868	6,345	14	
EBIT margin	18.6%	18.8%	19.5%	16.4%	14	25.1%	25.1%	25.4%	24.6%	14	
Net profit	695	722	767	599	13	4,892	4,906	5,158	4,665	14	
Earnings per share, basic	7	8	8	6	13	53	52	55	50	14	
Dividend per share	n/a	n/a	n/a	n/a	0	18	17	20	16	14	
Free cash flow*	n/a	n/a	n/a	n/a	0	3,917	3,825	5,257	2.772	10	

	FY 2023					FY 2024					
DKK million	Average	Median	High	Low	# of contr.	Average	Median	High	Low	# of contr.	
Reported revenue	26,824	27,266	28,278	23,509	14	28,052	28,497	29,289	24,749	14	
Revenue growth, % local currency	1%	3%	5%	-11%	14	4%	5%	6%	1%	14	
Organic revenue growth, %	0%	3%	5%	-13%	14	4%	4%	6%	-1%	14	
Sell-out growth incl. temporarily closed stores	-1%	1%	4%	-13%	10	3%	4%	5%	-1%	10	
Gross profit	20,513	20,794	21,604	18,172	14	21,443	21,747	22,433	18,284	14	
Gross margin	76.6%	76.5%	77.5%	75.5%	14	76.8%	77.0%	77.9%	75.5%	14	
EBIT (After IFRS 16)	6,744	6,885	7,499	5,243	14	7,200	7,248	8,082	5,417	14	
EBIT margin	25.1%	25.3%	26.9%	22.3%	14	25.7%	25.8%	27.6%	22.9%	14	
Net profit	5,035	5,110	5,701	3,896	14	5,390	5,404	6,125	4,021	14	
Earnings per share, basic	57	57	63	43	14	63	64	73	45	14	
Dividend per share	20	20	24	16	14	20	21	28	0	14	
Free cash flow*	4,836	4,759	5,735	4,157	10	5,351	5,360	6,149	4.584	10	

^{*}Including lease payments

Disclaimer: Mean earnings estimates are calculated by Pandora based on earnings projections made by the analysts who cover Pandora. Please note that any opinions, estimates or forecasts regarding Pandora's performance made by these analysts (and therefore the average estimate numbers) are theirs and do not represent opinions, forecasts or predictions of Pandora or its management. Pandora does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.

Figures are in million DKK, except for EPS which is in DKK.